

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
October 31, 2025

	2025	2024
Current Assets		
Cash & Equivalents	\$ 17,275,422	\$ 14,169,665
Accounts Receivable, Net		
Member Entity Receivables	6,411,616	5,007,714
Other Receivables	5,128	75,812
Inventory	509,211	530,776
Prepaid Expenses	33,598	28,485
Total Current Assets	<u>24,234,975</u>	<u>19,812,452</u>
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	-	263,589
2021B Bond Construction Funds	247,297	246,587
2021C Bond Construction Funds	3,950,481	19,546,709
2024A Bond Construction Funds	66,696,541	-
Debt Service Reserves	22,237,208	16,375,274
Bond Payment	9,966,272	8,079,321
Bond - Due from Member	120,000	596,250
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	306,194,780	301,164,867
Facility	201,115,470	173,758,581
Facility Equipment	113,471,979	97,128,543
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	12,277,386	11,707,352
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(196,541,583)	(186,616,639)
Total Non-Current Assets	<u>586,431,099</u>	<u>488,945,702</u>
Total Assets	<u>\$ 610,666,074</u>	<u>\$ 508,758,154</u>
Current Liabilities		
Accounts Payable	6,809,022	4,252,191
Retainage	9,878,178	8,542,266
Accrued Liabilities	4,232,524	463,607
Compensated Absences	2,048,537	1,577,810
Interest Payable	3,611,206	3,434,036
Bonds Payable	12,909,000	11,134,000
Total Current Liabilities	<u>39,488,467</u>	<u>29,403,910</u>
Noncurrent Liabilities		
Bonds Payable	333,933,000	263,827,000
Bond Premiums	38,580,237	35,569,952
Total Non-Current Liabilities	<u>372,513,237</u>	<u>299,396,952</u>
Total Liabilities	<u>412,001,704</u>	<u>328,800,862</u>
Member Equity		
Cottonwood Improvement District	29,241,716	27,598,267
Mt Olympus Improvement District	45,319,128	41,534,194
Granger-Hunter Improvement District	46,019,748	42,030,071
Kearns Improvement District	20,391,764	18,843,426
Murray City	14,233,672	13,525,545
South Salt Lake City	9,181,825	8,686,443
Taylorsville-Bennion Improvement District	19,986,141	18,775,029
Retained Earnings	14,290,376	8,964,317
Total Member Entity's Equity	<u>198,664,370</u>	<u>179,957,292</u>
Total Liabilities and Member Entity's Equity	<u>\$ 610,666,074</u>	<u>\$ 508,758,154</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
October 31, 2025

	Current Period	2025	2024
Revenue			
Cottonwood Improvement District	\$ 943,337	\$ 7,830,189	\$ 6,414,439
Mt Olympus Improvement District	1,362,391	11,421,800	9,290,748
Granger-Hunter Improvement District	1,682,212	14,060,653	11,504,056
Kearns Improvement District	1,244,102	8,426,832	4,822,173
Murray City	463,904	3,860,022	3,124,816
South Salt Lake City	214,774	2,105,680	3,763,695
Taylorsville-Bennion Improvement District	500,896	4,196,388	3,609,347
Septage	49,385	352,404	417,742
Compost	10,888	284,866	277,117
Wood Chips	2,583	39,862	6,572
Rent	36,508	152,314	141,801
Sale of Capital Assets	-	30,550	55,850
Other Income	7,881	111,798	388,067
Total Member Entity Revenue	6,518,861	52,873,358	43,816,423
Operating Expenses:			
Operations	1,426,277	14,494,513	13,028,711
Administration	574,391	4,408,444	3,935,762
Laboratory	109,243	1,105,728	1,090,240
Board	2,684	27,690	28,070
Pretreatment	80,582	828,918	768,150
Engineering & Safety	92,854	1,359,897	1,675,627
Depreciation	832,087	8,320,870	8,205,600
Total Operating Expenses	3,118,118	30,546,060	28,732,160
Operating Income (Loss)	3,400,743	22,327,298	15,084,263
Other Income/(Expense):			
Interest Income	33,946	253,580	307,575
Restricted Interest Income	323,879	3,813,653	3,255,529
Fiscal Charges	720,000	(12,104,155)	(9,683,050)
Total Other Income/(Expense)	1,077,825	(8,036,922)	(6,119,946)
Net Income (Loss)	\$ 4,478,568	\$ 14,290,376	\$ 8,964,317